



Wright International Ltd

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Wright International Ltd announces expansion into Marine Finance
with the creation of Wright International Marine Finance Ltd

Signs Joint Venture with Merchant House Finance

Wright International Ltd is pleased to announce the signing of a joint venture agreement between Wright International Marine Finance Ltd (WIMF) and Merchant House Finance Ltd. WIMF has been formed solely for the purposes of expanding the facilities offered by Wright International Ltd throughout the world to service the Marine Industry.

Merchant House Finance (MHF) is part of Merchant House Group Plc, a holding company, incorporated and operating mostly in the UK and traded on the AIM market of the London Stock Exchange. The Principal trading activity of the Group is the provision of Corporate Finance and investment advice, stock broking services and a wide of financing programmes for vendors and manufacturers , carried out through MHF.

MHF (name changed last year) was incorporated in 2002 and its directors and staff have considerable experience of financing ships, ROV's and oil & gas production equipment. MHF also provides 'in house' financing for a wide range of companies and products including, vehicles, office equipment, machine tools etc and is therefore well established in this sector and sees the joint venture with Wright International Marine Finance Ltd as a natural development to fully utilise the business model that Wright International Ltd offers to the Marine Industry.

“We see the synergy between Merchant House Finance and Wright International Marine Finance as a way of channelling our well established marine financing activities through the successful internet medium of Wright International Ltd. This new venture will only fund direct customers of Wright International Ltd and will increase the brand awareness both in the commercial and the leisure marine sectors”, stated Mr John Lutterloch Chairman & Chief Executive of Merchant House Finance.

Wright International Ltd has an established global brokerage sector in both commercial and leisure sectors, but it is the NEW BUILD that has earned the respect of Manufacturers in both these sectors. China's staggering economic growth in ship building did not go unnoticed by Wright International Ltd when they signed up to market the Cargo Ships, Tugs, Workboats, Passenger Vessels, Crew Boats and Support Vessels from the various yards they were approached by. One of the latest listings was an impressive 660 TEU feeder ship which has had world wide attention already. The leisure side has also expanded with the signing of unique agency for the United Kingdom, with the Italian yacht company Costa dell'Est. These luxury open top sports cruisers exude the Italian flare for style and performance.

The joint venture agreement between Merchant House Finance Ltd and Wright International Marine Finance Ltd calls for the formation of a separate company to be incorporated. This



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newly formed company will then utilise Wright International Ltd business model and adopt the policy of only providing funding to customers of Wright International Ltd.

“The chance to team up with Merchant House Finance was too good an opportunity to miss. Merchant House Finance must be one of the most experienced captive operators in the Leasing Business. The branded Special Purpose Vehicle of Wright International Marine Finance Ltd will be a stand alone business to service the Wright International Ltd worldwide customer base. Wright International Marine Finance Ltd will be run with a fully electronic customer information and proposal system,” said Mr Peter Curtis – Managing Director of Wright International Marine Finance Ltd.

Mr Robert J. Wright and Mr Greig Wright, Joint Managing Directors of Wright International Ltd agreed “It is no secret that the Marine Industry suffers as a result of the Financial Institutions reluctance to work with operators and companies in the Marine Industry. This joint venture will provide Wright International Ltd with the opportunity to approach the Port Authorities, Tug Operators and Workboat Operators throughout the world to let them know that their next vessel can be considered for funding through our sister company, Wright International Marine Finance Ltd.”

Wright International Ltd is focused on its development programme with expansion plans for both commercial and leisure activities throughout the world. This joint venture provides the endorsement that the established network of manufacturers and brokerage outlets throughout the world, working within the brand of Wright International Ltd, are provided effective marketing exposure for that company, manufacturer or individual using those services. www.Wright-International.com following this joint venture Wright International Ltd, is now a major force to be reckoned with in the Marine Industry throughout the world.

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